



innovation through understanding

About Axe Group

Axe Group is an Australian-owned company that helps your business achieve a competitive edge. We design and implement innovative technology solutions that help your business boost efficiency and productivity.

We specialise in intelligent straight-through processing to improve the collection, analysis and retrieval of critical information, and to streamline business processes.

Axe Group has developed solutions for insurance, finance and government enterprises, where access to accurate and reliable information is vital.

Our consultants have a thorough knowledge of technology and its applications. We focus on the quick and successful completion of your project, because our success depends on your success.

Macquarie Adviser Services

MAS provides investment and administration products and services to financial intermediaries and institutions. MAS's extensive business range includes the \$A12 billion Macquarie Cash Management Trust, the leading cash trust in the Australian market and the Macquarie Wrap administration service which has \$A18 billion in funds under administration, as well as retail superannuation and specialised investment products.

MAS has also acquired Australia's leading financial planning software company Coin Software. In the 2003, 2004 and 2005 ASSIRT Service Level Surveys of more than 700 financial planners, MAS was ranked first in the "Best Fund Manager" category and second in the "Best Master Trust/Wrap Provider".

Media Release

"...one of the first straight-through insurance processing systems in the world and answers the needs of advisers..."

Macquarie axelerates into Life Insurance

SYDNEY – (February 2006) – Macquarie Adviser Services (MAS) has announced a positive response to the pilot of its new life insurance system that easily manages the highly complex rules of underwriting. This system provides unique straight-through processing for advisers, underwriters and administrators through the integration of a number of vendor software solutions and Macquarie systems.

Launched on 24 October 2005, the system, which significantly reduces the administrative burden and time taken to process insurance applications, is being piloted by adviser groups across Sydney, Melbourne, Brisbane, Perth and Adelaide. It is expected to be made more widely available in early 2006.

"This is one of the first straight-through insurance processing systems in the world and answers the needs of advisers who are looking to simplify the entire insurance process for their clients" stated Neil Roderick, Head of Macquarie Adviser Services.

Despite the size and complexities of the business needs, the system has addressed all current requirements of MAS. The decision technology component of the system has been developed using Axelerator, a platform from Axe Group. Axe Group is an Australian multi-award winning IT company who specialise in automating complex processes. Axelerator is a smart forms platform that is able to dynamically generate user and system interaction from easily maintained business rules.

The implementation of the system involved successfully integrating multiple systems including Macquarie's Wrap platform, security layer, Vignette's Document Repository, InfoComp's Composer and Axelerator which was used to set up and support a complex set of underwriting rules.

"This system clearly demonstrates the way of the future – intelligent self service combined with straight-through processing. This system delivers faster, easier and more compliant functionality throughout the entire insurance application process..." said Kimberley Lathe, CEO of Axe Group "...and through Axelerator more underwriting rules can easily be incorporated into the system."

With a tight time-line, Axe Group delivered a proof of concept of Axelerator in weeks rather than months, which demonstrated how Axelerator could support an interactive underwriting rules engine. The success of the proof of concept was a key factor in the selection of Axelerator by MAS to form part of MAS's new life insurance system.



For further information on how your business can benefit from intelligent, tailored technology solutions, or to arrange a visit by one of our representatives, please contact:

Axe Group

51a Hume Street Crows Nest NSW 2065

T + 61 2 9966 9336

F + 61 2 9966 9337

E innovation@axegroup.com.au

W www.axegroup.com.au