



innovation through understanding

About Axe Group

Axe Group is an Australian-owned company that helps your business achieve a competitive edge. We design and implement innovative technology solutions that help your business boost efficiency and productivity.

We specialise in intelligent straight-through processing to improve the collection, analysis and retrieval of critical information, and to streamline business processes.

Axe Group has developed solutions for insurance, finance and government enterprises, where access to accurate and reliable information is vital.

Our consultants have a thorough knowledge of technology and its applications. We focus on the quick and successful completion of your project, because our success depends on your success.

TOWER Australia Group Ltd

TOWER is the only specialist life company listed on the Australian Stock Exchange and is a recognised leader in product design and distribution. TOWER is the recent winner of the following industry awards:

Money Management Adviser Choice Risk Awards 2007

Winner, Risk Company of the Year

Winner, Term & TPD Product of the Year

Winner, Disability Product of the Year

Media Release

“Our experience means we understand the unique business needs and technology requirements of banks and insurers...”

TOWER ensures faster results with Axe Group’s smart, straight through technology

SYDNEY - 10 December 2007 - TOWER Australia Limited has unveiled a new online STP portal to reduce the processing time and complexity of the life insurance process for its distributors. Developed by Axe Group, the portal provides selected TOWER distributors with access to quoting, auto-underwriting and straight through processing, as well as access from financial planning software and management reporting on application tracking and commissions.

The portal is underpinned with the use of smart client technology, web services, ACORD standards and integration to an underwriting rules engine. TOWER’s internal policy administration system, dealer management system and document repository are also integrated.

“Our aim was to re-invent the end-to-end application process to reduce cycle time and hassle for customers and distributors,” says Mr Brett Yardley, Head of Tower Alliances & Direct Business.

“Giving our distributors control over the way they do business is important, and our purpose-built, smart STP portal becomes the cornerstone of this strategic initiative – Accelerate by TOWER.”

Axe Group was selected by TOWER for its substantial insurance technology team, life knowledge and broad experience and skills in Microsoft, Java and integration technologies. TOWER felt that Axe Group was best placed to quickly assist with understanding TOWER’s end-to-end needs, having proven experience in completing similar projects for other leading Australian insurers and banks.

“The easy-to-use portal allows seamless interaction between many disparate systems and processes, and we’re delighted to see how it is enabling TOWER to cut processing from months to just days,” comments Maurice Lee, Axe Group Solutions Director.

“Our experience means we understand the unique business needs and technology requirements of banks and insurers, and can provide the integrated solutions that allow them to better serve distributors by saving time and money.”



For further information on how your business can benefit from intelligent, tailored technology solutions, or to arrange a visit by one of our representatives, please contact:

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